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Press Release

FOR IMMEDIATE RELEASE

CTS Acquires Innovator in Electric Vehicle Sensors

Lisle, Ill. – CTS Corporation (NYSE: CTS) recently announced the acquisition of maglab AG, a privately held magnetic system design and current measurement solution provider.

Based in Basel, Switzerland, maglab offers products designed for smart and fail-safe position and current measurement for electric mobility, renewable energy, robotics, and automation. The company leverages magnetic material and sensor engineering experience to deliver solutions to fit customers' unique applications. Maglab's expertise has cemented their reputation as a leading system designer and critical supplier of current measurement solutions.

"Maglab provides CTS with complementary capabilities in sensor and electric motor controls. The acquisition is another step in our strategy to provide leading-edge electrification solutions to our customers," said Kieran O'Sullivan, CEO of CTS Corporation. "I'm pleased to welcome a talented team with strong engineering expertise in sensing applications."

"We are excited to join CTS to expand our global reach and deliver innovative solutions to new customers. With CTS, we will be able to continue the advancement of those technologies that are critical to electrification and the future of e-mobility," said Javier Bilbao, Managing Director of maglab AG.



About CTS

CTS (NYSE: CTS) is a leading designer and manufacturer of products that Sense, Connect, and Move. The company manufactures sensors, actuators, and electronic components in North America, Europe, and Asia, and provides engineered products to customers in the aerospace/defense, industrial, medical, and transportation markets.

For more information on CTS Corporation, please visit www.ctscorp.com.

About maglab AG

Founded in 2011 and headquartered in Basel, Switzerland, maglab AG designs and manufactures magnetic shields and cores, shunts, current sensors, and current transformers for the e-mobility, robotics, automation, and renewable energy industries.

For more information on maglab AG, please visit www.maglab.ch

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